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Stonestreet One to provide Bluetooth technology platform, software, and system integration support to Hitachi Semiconductor

Louisville, Kentucky - June 5, 2001 - Stonestreet One, a U.S.-based provider of Bluetooth products and engineering services, announced today that Stonestreet One will provide Bluetooth solutions to Hitachi Semiconductor (America) Inc. including platform, software and system integration support to Hitachi Semiconductor and its customers.

In support of the Bluetooth technology, Stonestreet One provides an easy to use, cost-effective DP Series Bluetooth Developer's Kit by integrating Silicon Wave's radio modem and link controller, and Hitachi's H8 series baseband controller chipset on a hardware platform. Stonestreet One's hardware platform uses Taiyo Yuden's Bluetooth module which integrates the chipset. Additionally, the kit also includes a complete set of hardware to support connections for exchanging digital data.

"We are proud to work with Hitachi," said Dick Smith, President of Stonestreet One. "We believe the middleware and other Bluetooth tools that Stonestreet One can provide will greatly enhance and extend Hitachi's solutions to their customers. Additionally, Stonestreet One possesses the engineering expertise to assist in providing a total Bluetooth design package and system integration service to Hitachi's customers."

Hitachi's 16-bit microcontrollers, the H8S/2214F and H8S/2238 designed specifically for Bluetooth applications, are targeted toward handheld portable devices like mobile phones, palm-sized and pocket PCs, data terminals, notebook PCs, PCMCIA cards, car infotainment systems, digital cameras and stationary devices like set-top boxes and wireless network cards. Stonestreet One's ability to provide chip level system integration service and software will allow more Hitachi customers to quickly add Bluetooth technology to their products.

"With Stonestreet One's Bluetooth Developer's Kit, customers can easily develop software and other Bluetooth products on a single platform equipped with all required hardware components," said Steve Imsen, director of Segment Marketing at Hitachi Semiconductor (America) Inc. "The combination of a radio modem, link controller and our baseband controller in a developer's kit offers customers a way to work with Bluetooth technology."

Bluetooth is an open standard for cable-free communication of data and voice based on a short-range radio link. Designed to facilitate the connections for both

stationary and mobile communication environments, the link is unimpeded by line of site restrictions.

Stonestreet One, based in Louisville, Kentucky, designs, develops, and integrates embedded systems and wireless data applications for a diverse group of customers including leading companies in industries such as computer hardware, mobile communications, food service equipment, biomedical devices and material handling systems. The company, an Associate Member of the Bluetooth Special Interest Group, specializes in Bluetooth technology, offering engineering services, hardware for developers and end users, and a BQB listed Bluetooth Protocol stack. For more information visit

<http://www.stonestreetone.com>.

About Hitachi Semiconductor America

Hitachi Semiconductor (America) Inc., a subsidiary of Hitachi America, Ltd., supports the requirements of the North American marketplace with a broad range of standard and low-power semiconductor solutions. Offering some of the industry's most popular RISC microprocessors and memory components among other semiconductor solutions, Hitachi provides chips to the world's leading device manufacturers within industrial, consumer and emerging market applications. Hitachi's substantial design engineering, research and development facilities in the United States help bring the world's best technology to U.S. customers.

For more information, visit <http://www.hitachi.com/semiconductor>.

Hitachi America, Ltd., a subsidiary of Hitachi, Ltd. (NYSE: HIT), markets and manufactures a broad range of electronics, computer systems and products, consumer electronics and semiconductors, and provides industrial equipment and services throughout North America.

For more information, visit <http://www.hitachi.com>.

Hitachi, Ltd., headquartered in Tokyo, Japan, is one of the world's leading global electronics companies, with fiscal 2000 (ended March 31, 2001) consolidated sales of 8,417 billion yen (\$67.9 billion*). The company manufactures and markets a wide range of products, including computers, semiconductors, consumer products and power and industrial equipment. For more information on Hitachi, Ltd., please visit Hitachi's Web site at <http://global.hitachi.com>.

*At an exchange rate of 124 yen to the dollar.

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