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Stonestreet One and Conexant to Develop Embedded Bluetooth™ Solution

Louisville, Kentucky - December 11, 2001 - Stonestreet One, a leading provider of Bluetooth hardware, software, and engineering services, today announced that they will work with Conexant Systems, Inc. (NASDAQ: CNXT), a worldwide leader in semiconductor system solutions for communications applications, to develop an embedded Bluetooth solution. Stonestreet One will embed its upper protocol stack, Bluetopia™, directly on Conexant's Bluetooth baseband controller. With this embedded solution, the companies are creating a platform that will greatly reduce resources required from the external processor, and in some cases, entirely eliminate the need for an external host processor.

"We are very pleased to be working with Conexant on an embedded Bluetooth solution," said Dick Smith, president of Stonestreet One. "One of the major Bluetooth design goals was to provide low cost, low power, wireless communications for embedded and mobile applications. Eliminating an external processor and providing the ability for customers to embed their application on a single Bluetooth component achieves this goal. We anticipate very strong demand for such a solution, and believe the number and type of applications that require an embedded solution are countless."

Conexant's Bluetooth System Solution is targeted for low power devices, and has demonstrated over-the-air throughput of 720 kbps, full piconet (master to seven slaves), -40C to +85C BT functionality, and up to 30m extended range for class II range.

Bluetooth, developed by a group of leading computer, telecommunications, and semiconductor companies, provides an open standard for short-range communications. Designed to enable wireless transmission of data and voice, Bluetooth technology eliminates the need for cables between electronic devices by utilizing a small, low-cost, low-power radio link.

Stonestreet One, based in Louisville, Kentucky, designs, develops, and integrates embedded systems and wireless data applications for a diverse group of customers including leading companies in industries such as computer hardware, mobile communications, food service equipment, biomedical devices and material handling systems. The company, an Associate Member of the Bluetooth Special Interest Group, specializes in Bluetooth technology, offering engineering services, hardware, and software for developers and end users. Stonestreet One's BQB-listed Bluetooth Protocol stack, Bluetopia, which aids developers in creating Bluetooth compliant applications, runs on a variety of operating systems and microprocessor architectures including Intel, Hitachi,

Mitsubishi, ARM, and DSP's. For more information visit <http://www.stonestreetone.com>.

Conexant Systems, Inc. is a worldwide leader in semiconductor system solutions for communications applications. Conexant leverages its expertise in mixed-signal processing to deliver integrated systems and semiconductor products through two separate businesses: Conexant and Mindspeed Technologies. Conexant's personal networking business is focused on wireless communications, digital infotainment and personal computing products that are used in mobile communications and the broadband digital home. Mindspeed Technologies designs, develops and sells a complete portfolio of semiconductor networking solutions that facilitate the aggregation, transmission and switching of data, video and voice from the edge of the Internet to linked metropolitan area networks and long-haul networks. Conexant, headquartered in Newport Beach, Calif., delivered revenues of \$1.1 billion for fiscal 2001, and has approximately 6,900 employees worldwide. The company is a member of the S&P 500 and NASDAQ-100 indices. To learn more, visit us at <http://www.conexant.com> or <http://www.mindspeed.com>

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